



New Postal Address

The Board has established a Post Office Box for mail delivery, to increase security and convenience. Please record the details for future reference.

Valuers Registration Board of Queensland

PO Box 15877

CITY EAST QLD 4002

Annual Report

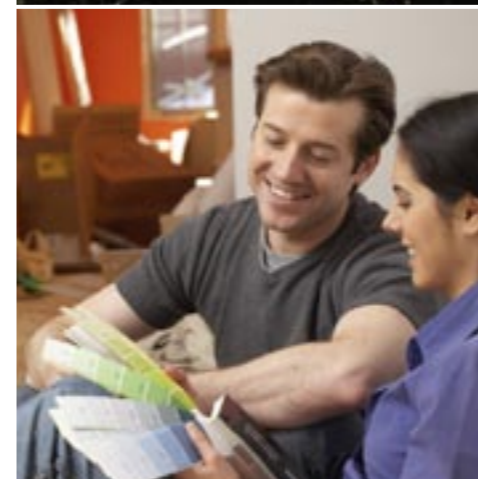
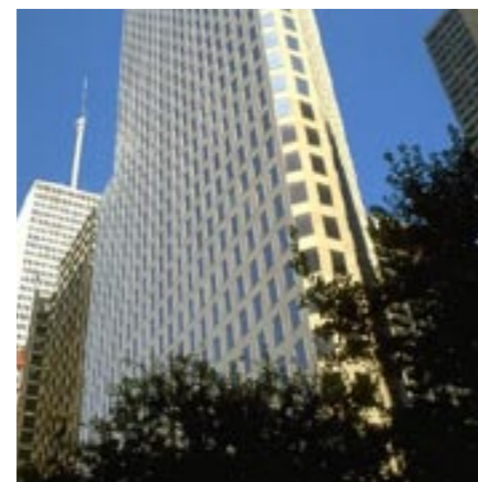
The Board has released its Annual Report for 2005/6 and will soon have this report posted on its webpage for your information. At 30 June 2006 there were 1380 Registered Valuers on the Queensland roll and during the financial year the Board register confirmed 103 new registrations. The Board continues to pursue its goal of being “committed to foster professional excellence of Registered Valuers in Queensland” and offers the Annual Report to you as a record of its achievements.

Added Value

*The official newsletter of the
Valuers Registration Board of Queensland*



Summer 2006



Valuers Registration Board of Queensland

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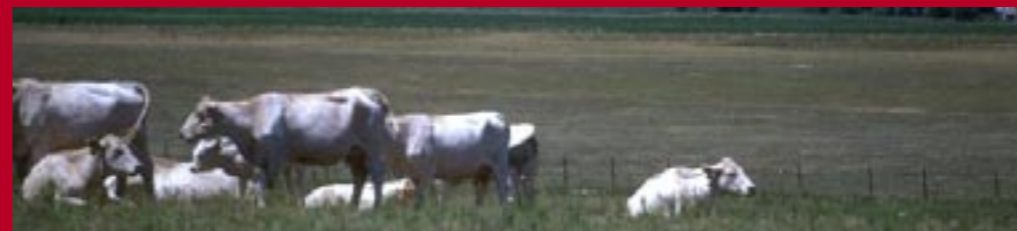
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**Valuers Registration
Board of Queensland**



State Board hosts national workshop

The Valuers Registration Board of Queensland welcomed representatives from corresponding interstate bodies, and New Zealand, to Brisbane in May for a workshop for regulators.

With different requirements and expectations across the Trans-Tasman bodies, it was important to create the opportunity to share ideas and discuss possibilities for future consistencies in operation.

All delegates agreed there were some key topics that need to be addressed. These included:

- Understanding the educational requirements, experience and continuing professional development required in each jurisdiction
- The degree of regulation throughout the zones
- Community concerns
- Discipline
- Mutual recognition, as valuers move between States and Trans-Tasman.

It was agreed that the bodies would continue to exchange information to build the regulatory relationship, share ideas on registration and regulation, accreditation of educational courses and build the platform to give policy advice and recommendations to Governments.

For further information on the national workshop, refer to the Board's website.

Recent Changes to the Act - CPD Compliance Issues

Registered valuers should be aware of updated CPD compliance requirements as they apply in Queensland.

What's new?

Each registered valuer will have to provide proof of compliance with the CPD requirements laid down in the Act. Those who use their CPD compliance with various professional institutes will note little has changed. They will satisfy the new requirements if they supply a copy of

their compliance certificate from the API, NZPI, RICS or the Singapore Institute of Surveyors and Valuers with their renewal documentation.

However, those who do not provide a certificate will be required to make a statement that they have undertaken the CPD prescribed by Regulation (10 hours for registered valuers and 5 hours of specialist retail CPD for specialist retail valuers) and provide documentary proof of compliance.

What proof must be provided?

Acceptable documents include copy receipts, certificate of attendance from CPD provider, employer's certificate of attendance, a brochure identifying the registered valuer as a conference speaker, copy of a paper or article written by the registered valuer, a copy of academic record or a statutory declaration.

What activity counts as CPD?

The Board encourages valuers to focus their CPD on the practice of valuation, and maintenance of their knowledge of legislation, town planning, the property market, relevant technology and negotiation, mediation or arbitration.

It encourages valuers to undertake further study in the field of valuation, whether by formal academic training or by participation in local valuation discussion groups. It also recognises formal mentoring of junior colleagues, research and writing in the field of valuation.

Activities not recognised by the Board include basic computer skills, personal development, first aid, life skills courses and financial planning.

To prepare for the changes, and ensure your activities comply you can gain further guidance from the Board's 'Guidelines for Registration' available on the website.

Board Rewards Academic Achievers

Each year the Valuers Registration Board has recognised excellence in each year of the Real Estate Development Course at the University of Queensland. In 2005, that

practice was altered to award a single prize to the top student in the second year of the course. The recipient was David Matson.

The year also saw the introduction of an award for the leading second year student in the Property Economics course at QUT. The recipient was Joshua Sondergeld.

The Board also supports the property based degree level course at the University of Central Queensland, which commenced in 2004. This course provides students with the alternative of undertaking studies externally while remaining in employment at their regional base.



Increased Support for Professional Development

The Board has continued to provide financial support for the Continuing Professional Development (CPD) programme of the Queensland Division of the Australian Property Institute (API). It is the major sponsor of the Queensland Property Conference on the Gold Coast, staged by the API.

Support also extended to the joint International API/NZ Property Institute conference held in Cairns.

Investigator Training Workshop

On Monday 9 October 2006 five of the Board's investigators, as well as certain Members of the Board, attended a half day training workshop conducted by Queensland Government's Crown Law to improve their skills to undertake investigations when commissioned by the Board to do so under the Act.

The workshop addressed such issues as:

- difference between a disciplinary breach and an offence
- powers of an investigator in regard to drafting an Attendance Notice and Incrimination
- importance of evidence and the difference between hearsay/written proof, relevance and accuracy of information
- structuring of Witness Statements and Investigators Statement
- accuracy of a Record of Interview in relation to written notes, taping, questions and answers
- guidelines for interview including venue, time, attendance and agenda
- content of Investigators Report, such as a chronology, an evidence matrix and findings/ recommendation

In addition, the investigators undertook various case studies and scenarios into the powers of an investigator, the gathering of evidence and the final decision/charge.

The training workshop was a great success and ensures the standard and professionalism of the investigation process into registered valuers in Queensland is maintained at the highest level.